

M0290008
cc: Paul
Leslie



CHUBB GROUP OF INSURANCE COMPANIES

15 Mountain View Road, P.O. Box 1615, Warren, NJ 07061-1615

FEDERAL INSURANCE COMPANY

March 1, 2012

CERTIFIED/REGISTERED MAIL / RETURN RECEIPT REQUESTED

Receipt # 7011 0470 0001 3032 2812

State of Utah, Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210, Box 145801
Salt Lake City, Utah 84114-5801

RECEIVED

MAR 01 2012

Div. of Oil, Gas & Mining

Re: Principal Name: Granite Construction
Principal Address: 585 W. Beach St.
Obligee Name: Utah Dept. of Natural Resources, Div. of Oil, Gas & Mining
Obligee Address: 1594 W. North Temple, Suite 1210, Box 145801
Bond No.: 8227-93-66
Bond Amount: \$450,000.00
Description: Reclamation Bond
Bond Date: March 4, 2011

Gentlemen:

Please be advised that in accordance with the terms and conditions of the above-described bond, FEDERAL INSURANCE COMPANY, as Surety, hereby cancels the above-captioned bond effective June 2, 2012. This is sufficient notification for cancellation in accordance with the terms and conditions set forth in said bond permitting the Surety to cancel such bond by giving 90 days notice.

We have complied with the provision to notify the Principal of our desire to cancel the bond. Attached are copies of our letter and the certified mail card acknowledging this notification.

Very truly yours,

FEDERAL INSURANCE COMPANY

Brian Sheridan
Surety Service Center
(908) 903-4181

cc: Producer